

Explanation of significant variances in the accounting statements - Section 2

Local council name: Framingham Earl Parish Council

Section 2	2016/17 £	2017/18 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £10))
Box 1	10,739	13,316	2,577	
Balances brought forward				As per financial year 2016/17 Explanation of significant variances in the accounting statements, for balances carried forward.
			-720	As per explanation in box 3 decrease in income received.
			3040	As per explanation in box 6 decrease in other payments.
			80	2016/17: Increase in precept received.
			300	2016/17: Increase in balance brought forward.
			-130	2016/17: Increase in staff costs.
Box 3	508	3,154	2,646	
Total other receipts			-70	2017/18: Difference in South Norfolk Council Grant of -£74.
			170	2017/18: VAT rebate £171.83 more.
			300	2017/18: Transparency grant received £304.26 increase on 2016/17 grant.
			980	2017/18: Norfolk County Council (NCC) grass cutting 2017 season payment £979.08.
			20	2017/18: HMRC payment £23.44
			220	2017/18: South Norfolk Council (SNC) CIL payment £218.25
			770	2017/18: Parochial Church Council, Parish Partnership Scheme £774.50
			250	2017/18: SNC World War One grant £250

Box 6	2,974	5,974	3,000	
All other payments				110 2017/18: Room hire paid for financial years 2017/18 and 2018/19, due to new electronic booking system. 220 2017/18: Increase of £221 in donations made, 340 2017/18: Increase of £338.71, new laptop purchased. 590 2017/18: Grounds Maintenance increased by £588.50, grass cutting contract sub-contracted out by Parish Council. -70 2017/18: Dog bins decreased by £73.02, one annual charge this year, compared to two annual charges previous year. 170 2017/18: Increase of £171.83 on VAT payments. 40 2017/18: Increase of £36.56 on other payments. 30 2017/18: Increase of £34.27 on subscription fees. 10 2017/18: Increase of £12.99 on Expenses/Admin and Stationery. 1,550 2017/18: Payment to Norfolk County Council for Parish Partnership Scheme £1549

Box 7	13,316	15,274	1,958	If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown.
Balances carried forward			5,140	2017/18: Increase of £5,138 on boxes 1,2 and 3 (balances brought forward, precept or rates and levies and total other receipts). Balance brought forward increased by £2,577, precept decreased by £85 and other receipts increased by £2,646.
			-3,180	2017/18: Increase of £3,180 on boxes, 4 and 6 (staff costs and all other payments). Staff costs increased by £180, full explanation of increase in box 6 provided above.
				Earmarked Reserves:
			1,600	Contingency Election Fund
			500	Contingency External Auditor Fund
			3,000	Contingency Community Asset Fund (Playgrounds)
			803	Working reserves (10% of precept)
			3,000	Contingency Roundabout Works Fund
			100	Binding of old documents (archiving) fund
			1,275	St Andrews Church verge (1/2 funding - Parish Partnership Scheme)
			100	Website
			10,378	
Box 9	7,768	7,643	-125	
Total fixed assets plus long term investments and assets			-130	Laptop written off and new laptop purchased, difference of -£125.