

## Explanation of significant variances in the accounting statements - Section 2

Local council name: Framingham Earl Parish Council

Section 2	2022/23 £	2023/24 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £10))
<b>Box 3</b> Total other receipts	<b>7,835</b>	<b>2,364</b>	<b>-5,471</b>	<div>70</div> <div>2023/24: Increased vat rebate</div> <div>100</div> <div>2023/24: Increase in interest received, savings account opened</div> <div>-2,190</div> <div>2023/24: No CIL payment, CIL received in 2022/23</div> <div>130</div> <div>2023/24: £134 increase in Norfolk County Council (NCC) agency grass cutting reimbursement</div> <div>-3,880</div> <div>2023/24: No income received under heading "other" in 2022/23 received £2934 reimbursement &amp; £950 grants under this heading</div> <div>300</div> <div>2023/24: Clean up &amp; bloom grant received</div>
<b>Box 4</b> Staff costs	<b>5,042</b>	<b>7,386</b>	<b>2,344</b>	<div>1,490</div> <div>2023/24: Increase in pay</div> <div>380</div> <div>2023/24: Increase in HMRC</div> <div>470</div> <div>2023/24: Increase in pension</div>
<b>Box 6</b> All other payments	<b>6,108</b>	<b>4,858</b>	<b>1,250</b>	<div>30</div> <div>2023/24: Increase in mileage</div> <div>30</div> <div>2023/24: Increase in training</div> <div>20</div> <div>2023/24: Increase in insurance</div> <div>-80</div> <div>2023/24: Decrease in subscriptions</div> <div>-300</div> <div>2023/24: Decrease in donations/grants</div> <div>120</div> <div>2023/24: Increase in room hire</div> <div>-840</div> <div>2023/24: Decrease in The Dell/Village Green</div> <div>100</div> <div>2023/24: Increase in verge cutting (grounds maintenance)</div> <div>100</div> <div>2023/24: Increase in dog bin collection (emptying) charges</div> <div>90</div> <div>2023/24: Contribution towards joint village events with Poringland Parish Council</div> <div>150</div> <div>2023/24: Purchase of litter picking equipment</div>

			-580	2023/24: Decrease in other
			-70	2023/24: Decrease in VAT
<b>Box 7</b>				<p><b>If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown.</b></p> <p><b>Earmarked Reserves:</b></p> <p>2,190 CIL (Community Infrastructure Levy)</p> <p>2,600 Contingency by-election fund</p> <p>300 Contingency external auditor fund</p> <p>500 Contingency community asset fund</p> <p>90 Binding of old documents</p> <p>100 Website</p> <p>7,000 Contingency The Dell/tree works</p> <p>1,000 Village events</p> <p>480 Litter picking</p> <p>300 Clean up &amp; bloom grant</p> <p>1,000 Legal fees</p> <p><b>15,560</b></p>
<b>Box 9</b>	<b>12,670</b>	<b>12,990</b>	<b>320</b>	
Total fixed assets plus long term investments and assets			150	2023/24: Acquisition of litter picking equipment
			170	2023/24: Acquisition of dog bin